



2 Convent Road  
Morristown, NJ 07960-6989

FIRST CLASS  
U.S. POSTAGE  
PAID  
BURLINGTON MA  
PERMIT NO. 69



NO POSTAGE  
NECESSARY  
IF MAILED  
IN THE  
UNITED STATES



# GIFT PLANNING FOR SEU ALUMNI AND FRIENDS

GIFT PLANNING NEWSLETTER | FALL 2023



**INSIDE THIS ISSUE:**  
A LIFETIME OF GENEROSITY | A GIFT THAT GIVES BACK | COUNTDOWN IS ON

SUSAN M. THOMAS, RN, BSN | 973-290-4703 | STHOMAS@STEU.EDU | PLANNEDGIVING.STEU.EDU

**BUSINESS REPLY MAIL**  
FIRST-CLASS MAIL PERMIT NO. 508 MORRISTOWN, NJ

POSTAGE WILL BE PAID BY ADDRESSEE  
Planned Giving  
Saint Elizabeth University  
2 Convent Road,  
Morristown, NJ 07960-9766



# GIFT PLANNING FOR SEU ALUMNI AND FRIENDS

FALL 2023

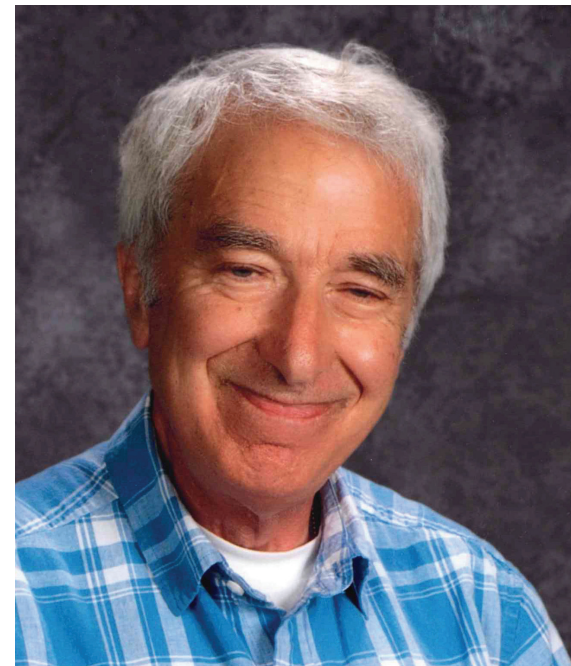


GIFT PLANNING NEWSLETTER

## A LIFETIME OF GENEROSITY IN SUPPORT OF EDUCATION

From the time he was a small boy in elementary school, Ed Solberg had an intuitive appreciation for the kindness and dedication of the many sisters who taught him at St. Mary's Elementary School in Nutley, N.J. He especially had a fondness for Sister Anna Celeste, she was the principal. He went on to attend and graduate from Our Lady of Good Counsel High School in Newark, NJ.

he knew that he was committed to making Saint Elizabeth's part of his philanthropic plan. Ed has also included SEU in his Will, so the impact of this gift for the students and Saint Elizabeth University will be appreciated well beyond his lifetime.



After retirement, Ed continued to pursue his quest for learning and graduated summa cum laude with his bachelor's and master's degrees. He served as a substitute teacher in middle school and high school in Monticello, MN, for twenty years.

After graduation, he began his 35 year career with Prudential Financial, calculating annuities for retirees. This experience helped him to appreciate the value of saving and investing. Since his retirement, Ed has established multiple personal charitable gift annuities. These provide a meaningful gift to the charity and supplement Ed's retirement income.

"Peter" a Cavalier King Charles Spaniel, born in January, is the newest addition to Ed's life. They are perfect companions and enjoy their life and casual walks together in their quiet community.

When Ed considered making his own estate plans, he remembered the kind sisters who were his first teachers in elementary school. When he learned that these sisters were educated at Saint Elizabeth University (formerly the College of Saint Elizabeth),



Through his generous estate plans, Ed Solberg continues to support the education of Saint Elizabeth University students, which will continue well beyond his lifetime. This is his legacy of generosity.



# A GIFT THAT GIVES BACK

Over the years, donors like you have found that a charitable gift annuity can be a great way to support Saint Elizabeth University (SEU) and receive a lifetime of payments in return. Thanks to a recent change in rates, we can now offer you an even more generous annual payment.

Inflation is on the rise, and you may be disappointed with the interest rate paid by your certificate of deposit. Perhaps you are concerned about bond prices and continuing volatility in the stock market. A gift annuity from SEU can provide you with a regular stream of fixed-amount payments, perhaps higher than your certificate of deposit is paying, while you make a generous charitable contribution.

A charitable gift annuity is a simple agreement between you and SEU promising to make payments of a fixed amount to you for life in exchange for your contribution today. Gift annuities are easy to set up and the payments you receive are backed by the general resources of SEU. You can reserve lifetime payments for yourself or someone else, and you can name one or two recipients. Even better, you receive an income tax deduction for the value of your charitable contribution.

## NEW OPPORTUNITY

Under a new law, donors who are over age 70½ can make a Qualified Charitable Distribution (QCD) in exchange for a charitable gift annuity. You can make this election only once in your lifetime and there is a limit of \$50,000. Although there is no charitable deduction for your contribution, your QCD counts toward your Required Minimum Distribution (RMD).

This is an opportunity to turn some of your IRAs into a lifetime stream of income without paying income tax. You can provide payments for yourself and your spouse. And, if you are concerned about RMDs, this contribution will reduce the amount of income tax you will have to pay.

## LEARN MORE

We would be pleased to provide you with your own personalized illustration showing how a charitable gift annuity might work for you. Please contact:

Susan M. Thomas, RN, BSN  
Development Director  
973-290-4703  
stthomas@steu.edu

Visit us online at: [plannedgiving.steu.edu/life-income](https://plannedgiving.steu.edu/life-income)



# COUNTDOWN IS ON: YEAR-END GIVING TIPS

This is the time of year when many of us think about charitable giving as a part of our busy holiday to-do list. Your year-end charitable contributions bring tax benefits, so now is a good time to refresh your memory on some of the tax-smart options available to you.

## Outright Giving

The simplest way to contribute to the Saint Elizabeth University (SEU) is to write a check or use your credit card. Your cash gift is tax deductible if you itemize deductions. If you do not expect to itemize this year, you may be able to strategically “bunch” your contributions – for example, making both this year’s and next year’s contributions in the same year to maximize your tax benefits.

## Giving Appreciated Securities

You may be able to double your tax benefits by contributing

stocks, bonds, or mutual funds that are now worth more than you paid for them a year or more ago, even if they have lost some value recently. You will receive an income tax charitable deduction for the share price at the time of your gift, and you avoid the capital gains tax that you would have owed if you sold them. Most gifts of securities can be electronically transferred but be sure to direct that the securities themselves be transferred to SEU.

## IRA “Charitable Rollover”

If you are age 70½ or older, an IRA Charitable Rollover, otherwise known as a Qualified Charitable Distribution or QCD, allows you to contribute up to \$100,000 from your IRA each year directly to charitable organizations with no tax on the withdrawal. If you are subject to a Required Minimum Distribution (RMD), your QCD contribution can help meet your RMD without increasing your taxable income.

## Donor-Advised Fund (DAF) Distribution

Donor-advised funds are the fastest-growing charitable giving vehicle in the United States. With a DAF you may contribute a large sum to establish the fund and then over time you can recommend grants from your DAF to the organizations you wish to support, like SEU. DAF contributions are popular at year-end since it makes your giving easy.

As always, your own advisors are in the best position to help you decide what would be most appropriate for you. We are available to work with you and your advisors as you consider gift options. Remember that some gifts can take longer to accomplish, so please be aware of timing if you are interested in meeting a year-end deadline.

For confidentiality: tear, fold, tape, and return.

Name \_\_\_\_\_

Address \_\_\_\_\_

City, state, zip code \_\_\_\_\_

Preferred phone  Home  Mobile \_\_\_\_\_

Email address \_\_\_\_\_

I am pleased to inform you that:

- I have included SEU in my estate plans.
- I am considering including SEU in my estate plans.

Please send me more information on:

- Charitable Gift Annuity (CGA)
- Funding a CGA with my IRA
- IRA Charitable Rollover/QCD
- DAF Distribution
- Other: \_\_\_\_\_

If you have any questions, contact:

Susan M. Thomas, RN, BSN  
Development Director  
973-290-4703  
stthomas@steu.edu

Visit our comprehensive website [plannedgiving.steu.edu](https://plannedgiving.steu.edu) to learn more.